



FREQUENTLY ASKED QUESTIONS (FAQ)

- Q. I do not have Voter I-Card / Bank A/c.**
- A. One Year Old Bank A/c is Compulsory. In place of Voter I-card, Passport / Nativity Certificate may be submitted.
- Q. I do not have any Computer Knowledge.**
- A. No Problem. We will guide you and give training if required.
- Q. I do not have any Business Experience.**
- A. No Problem. We will guide you as your Business Partner.
- Q. How do I make the Infrastructure?**
- A. After LOI (Letter of Intent) is issued, NICE Corp. Office will provide all assistance / guidance in making a good infrastructure.
- Q. Can I take franchisee for more than one NICE Centre?**
- A. One person can take Franchisee for only one Centre. We want the Franchisee to devote all his time and energy for making the Centre Successful.
- Q. How much time does it take to complete the Franchisee selection process?**
- A. Normally within 60 days.
- Q. For how many years Franchisee Agreement is signed.**
- A. The initial validity of the MOU will be for a period of 3 years. The MOU may be renewed after 3 years as per the terms & conditions of the MOU.
- Q. What courses can I offer, if I take the Franchisee of NICE?**
- A. You can offer all courses of NICE after becoming a Franchisee. The course details are mentioned in the website.
- Q. How much Royalty will NICE charge.**
- A. NICE will not charge any Royalty on your collections. A fixed amount of Rs. 1000/- p.m (Rupees One Thousand Per Month) is charged by NICE from each centre towards monthly administrative charges.
- Q. Who is an Ideal Franchisee?**
- A. Any person in the age group of 18-45 years with at least a graduate degree. Candidates with IT or Management background will be preferred. We expect the Franchisee to be devoted exclusively to the NICE Business.
- Q. How much investment is needed to setup a NICE Franchisee**
- A. The initial Investment varies from Rs. 02-05 Lakhs, depending type of Town, Location, Courses offered, returns expected and many other factors.
- Q. What will be the Rate of Return on Investment**
- A. It really depends on how effectively the business is managed, and how marketing is done. Normally it has been seen that centre following processes, managing the centre properly and doing regular marketing, advertisement and publicity, breaks even in less than 12 months.
- Q. Who does the Faculty / Staff Recruitment**
- A. Faculty / Staff recruitment is done by the Franchisee with the help of NICE. Job description for each position is provided by NICE, based on that applications are invited.

